



Penny Briscoe
Prof. Malcolm Cook
Dr Marcus Collins
Graham Corfield
Andrea Davis
Prof. Claudia Eberlein
Andrew Fisher
Prof. Lisanne Gibson

Sally-Ann Hibberd
Prof. Nick Jennings
Prof. Chris Linton
Pauline Matturi
Jennifer Maxwell-Harris
Freya Mason
Peter Saraga (ab)

Oliver Sidwell
John Sinnott
Charlotte Style
Steve Varley
Tony Williams
Mike Wedderburn (ab)

In attendance: Caroline Glendenning-Platt; James Henry; Dr Jennifer Nutkins; Prof. Steve Rothberg; Richard Taylor; Prof. Rachel Thomson; Luke Vulpiani

Apologies received from: Peter Saraga, Mike Wedderburn



22/2 Chair's Report -5.3 3s. The Chair outlined Council's role in approving the diversity strategy.

22/3 University Strategy

22/3.1 Strategy Approval

COUN22-P1

The Vice Chancellor presented the new University strategy for consideration and approval.

In addition to substantial discussion at previous meetings of Council, detailed discussions took

Defence Medical Rehabilitation Centre (DMRC) - and is scheduled to open in November 2024. The Dean of SSEHS, former Director of Finance and Deputy Director of Finance have been working on the development of the NRC proposal, as one of the two Lead Academic Partners along with the University of Nottingham (UoN), since 2015. The project is funded via the New Hospitals Programme (NHP) and is sponsored by the Nottingham University Hospitals NHS Trust (NUH).

Council reviewed the financial implications of the partnership. Council confirmed that any overspend costs would fall to the Nottingham Hospital Trust, rather than to Loughborough.

There are clear links to the University strategy around sport, health and wellbeing, as well as delivering against our EDI objectives and the parasport agenda. There is also a clear opportunity to integrate the partnership into plans for reputation building.

Given the broader reputational risks and risks inherent in projects with multiple partners, Council requested a framework to review project risks on an ongoing basis. Council **NOTED** that whilst there is a risk of a shift in government policy, the New Hospitals Programme is a flagship government initiative and the NRC is one of the earliest, smallest projects under that banner, meaning the risk is small.

The Pro-Vice-Chancellor for Research emphasised that the NRC represented one of the most significant opportunities to grow research ambitions in some time, and that the positioning as a lead University alongside the University of Nottingham is significant.

Given the assurances around risk mitigation and financial exposure, Council was supportive to **ENDORSE** the proposed collaboration; formal approval will be sought in June.

22/5 University Finances

22/5.1 University Budget 2022/23 and Financial Forecasts 2022/23 t1 hio4-1.1.1.1.1.1.Tu9-2 ()J0 To

The University's cash projection of £114.6m is an improvement of £22.3m, reflecting the higher surplus and a reduction in capital spend as the institution recommences capital programme spend post covid amid on-going supply chain challenges. Council **NOTED** that the £10M cash surplus will be a deficit as a result of the significant deficit in the USS valuation, however that is a non-cash movement, is excluded from our covenant and will have a minimal impact on finances as a whole.

Regarding the forecast figures: static regulated fees set against a rising costs base, and continuing challenges arising from the Covid-19 pandemic continue to present significant financial challenges. Inflationary pressures present a new significant challenge, with utilities costs expected to rise by 50%+.

The forecast presented has been endorsed by Finance Committee as a basis for detailed budget planning in April and May. Following this work, further discussion will take place at Finance Committee in June 2022 and the revised forecast will be recommended to Council in July 2022.

(Secretary's note: The Meeting adjourned on 31 March 2022 and the remainder of the items were approved, noted, and considered via circulation.)

22/6 Governance and Nominations Committee

22/6.1 Appointments & Reappointments

COUN22-P5

Council **APPROVED** the appointment of Surinder Sharma as a co-opted member of Council

SECTION B – Starred Items for Approval

22/12 *Human Resources Committee

22/12.1 *Annual Equity, Diversity and Inclusion Compliance Report

COUN22-P15

Council **APPROVED** the Annual Equity, Diversity and Inclusion (EDI) Compliance Report for publication.

22/12.2 *Staff Code of Conduct

COUN22-P16

On the recommendation of HRC and Senate, Council **APPROVED** changes to the Staff Code of Conduct.

22/12.3 *Sexual Harassment, Misconduct and Violence Policy

COUN22-P17

On the recommendation of HRC and Senate, Council **APPROVED** changes to the Sexual Harassment, Misconduct, and Violence Policy.

22/12.4 *Wardens Rest Break

COUN22-P29

Council **NOTED** the annual report from the Radiation Protection Officer.

22/20 *Senior University Appointments

Council **NOTED** th